



WINDSOR SEVERANCE FIRE RESCUE

100 N. 7th Street • Windsor • Colorado • 80550
970-686-2626

PENSION BOARD MEETING

100 N 7th St

Wednesday, November 13, 2024 / 6:00pm

MEETING MINUTES

I. CALL TO ORDER

- a. Pledge of Allegiance

II. ROLL CALL

- a. Board Directors Rosen, Hansen, Lutz, Medhurst, Hyland, and Streeb. Fire Chief Angermuller, Deputy Chief Jaques, Battalion Chief Vess, Chief Friedrichsen, Financial Director Gabe Buldra, Deputy Chief of Administration Dykstra, Logistics Manager Chapman, HR Manager Emily Pearson, Cierra Will, and members of the public were present at the meeting.

III. APPROVAL OF AGENDA

- a. Director Lutz submits a motion to approve the agenda as presented, Director Streeb seconds, all "Aye". Approved.

IV. PENSION BOARD MEETING

- a. Public Forum:

- i. Public Comments

This portion of the meeting is provided to allow the public to present comments or concerns not listed/related on the agenda. The public may speak on any agenda item during the meeting at the onset of the agenda item. The public comment period will be limited to three (3) minutes. Respectful communication is welcomed; outbursts, interruptions, and personal attacks will not be tolerated. Interaction with the Board of Directors is inappropriate. If further discussion is needed, the topic or concern may be placed on a future agenda.

1. Public Comments – None

- b. Consent Agenda – Discussion/Possible Actions:

The Consent Agenda is intended to allow the Board to spend its time and energy on the important items on a lengthy agenda. Administration recommends approval of the Consent Agenda. Anyone may request an item on this agenda to be "pulled" off the Consent Agenda and considered separately. Agenda items pulled from the Consent Agenda will be considered separately under Pulled Consent Items. Items remaining on the Consent Agenda will be approved by the Board with one vote. The Consent Agenda consists of items of no perceived controversy and routine administrative actions.

- i. August 21, 2024, Pension Board Meeting Minutes
 - ii. WSFR 2025 Pension Board of Directors Meeting Schedule

Director Streeb submits a motion to approve the Consent Agenda as presented.



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Director Medhurst seconds, all "Aye". Approved.

- c. Financial Report and Updates
 - i. Discussion/Possible Action: Q3 2024 Financial Report

Financial Director Gabe Buldra stated we started off with \$2,803,596.62 in total assets. After contributions from the District, the State, and payouts, it results in a net decrease in fund balance of \$273,406.41. After investment income and direct expenses, that resulted in a net of \$242,607.77. That decreased our total fund balance to \$2,772,797.98.

Director Lutz makes a motion to approve the FPPA Q3 2024 Financial Report, Director Streeb seconds, all "Aye". Approved.

- d. Staff Items

- e. Pension Benefits

- i. Discussion/Possible Action: Recommendation of WSFR to Fund the Volunteer Pension per Calculated State Funding

Director Streeb makes a motion to request the WSFR Board consider funding the \$84,010 toward the WSFR Volunteer Pension Fund, Director Rosen seconds. All "Aye." Approved.

V. ADJOURNMENT

Director Streeb submits a motion to adjourn the November 2024 Pension Board Meeting, Director Medhurst seconds. All "aye". Approved.